

Northwest Texas Annual Conference

This funding plan incorporates, to the best of our understanding, the conference's obligations and funding of the benefits provided to clergy and laity, as noted below.

It is understood by the signees that defined benefit plan liabilities (Pre-82, MPP and CRSP-DB) continue until the last benefit is paid to participants and their surviving spouses irrespective of the funding level of the plan. That is, even if the assets in the plan are larger than the liabilities in the plan, the conference still has a liability (obligation) and potential future contribution due to the plan.

<input checked="" type="checkbox"/>	CRSP DB and DC
<input checked="" type="checkbox"/>	MPP
<input checked="" type="checkbox"/>	Pre-1982
<input checked="" type="checkbox"/>	PRM
<input checked="" type="checkbox"/>	Active Health
<input checked="" type="checkbox"/>	CPP
<input type="checkbox"/>	UMPIP Clergy
<input checked="" type="checkbox"/>	UMPIP Lay

<input checked="" type="checkbox"/>	Other DC Obligation - A
<input checked="" type="checkbox"/>	Other DC Obligation - B
<input checked="" type="checkbox"/>	Other DC Obligation - C
<input type="checkbox"/>	Other DC Obligation - D
<input type="checkbox"/>	Other DC Obligation - E

<input type="checkbox"/>	Other DB Obligation - A
<input type="checkbox"/>	Other DB Obligation - B
<input type="checkbox"/>	Other DB Obligation - C
<input type="checkbox"/>	Other DB Obligation - D
<input type="checkbox"/>	Other DB Obligation - E


Signature

Rev. David W. Andersen, CPA, Northwest Texas Conference Chief
Financial Officer and Conference Benefits Officer, 3/23/2015


Signature

Natalie Hermes, Chair of Northwest Texas Conference Board of
Pension and Health Benefits, 3/23/2015


Signature

Michael Jones, Chair of Northwest Texas Conference Council on
Finance and Administration, 3/23/2015

Signatures are required from the Conference Benefit Officer (or equivalent), Conference Board of Pension Chair and Conference Treasurer. Signatures are recommended from Council on Finance and Administration Chair and/or other conference leaders as deemed appropriate.

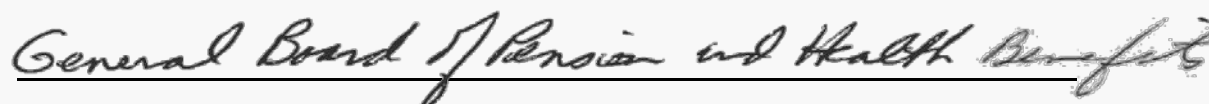


Opinion on Northwest Texas 2016 Comprehensive Benefit Funding Plan

This Funding Plan meets the standards for a Pre-82 funding plan as established by the General Board, and the requirements for a favorable opinion of a Funding Plan.

Note: The statement above and any written opinion provided by the General Board do not imply any representation as to the ability or probability of the applicable Conference to fulfill the obligations included in the Funding Plan.

General Board of Pension and Health Benefits



Glenview, Illinois
April 27, 2015

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Clergy Retirement Security Program (CRSP) Defined Benefit (DB) AND Defined Contribution (DC)

Section A. CRSP-DB Information

Required information from actuarial valuation using funding basis

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total plan liability	01/01/2013	(\$923,654,637)	01/01/2014	(\$1,105,356,477)
2. Total plan assets	01/01/2013	<u>978,496,549</u>	01/01/2014	<u>1,274,294,118</u>
3. Total plan funded status	01/01/2013	\$54,841,912	01/01/2014	\$168,937,641
4. Total plan funded ratio	01/01/2013	105.94%	01/01/2014	115.28%
5. Total plan normal cost assuming conferences' elections for	01/01/2015	\$104,576,115	01/01/2016	\$102,542,328
6. Conference's percentage of total liability	01/01/2013	.6988%	01/01/2014	0.7027%
7. Conference's eligibility requirement	2015	50%+	2016	50%+
8. Explanation for change to conference's eligibility				
9. Conference's FTE (full time equivalents)	2015	146.00	2016	146.50
10. Conference's normal cost due	12/31/2015	781,893	12/31/2016	\$788,664
11. Conference's required contribution due	12/31/2015	781,893	12/31/2016	\$788,664
		Prior year Tab B showed \$858,782 collected for CRSP-DB		Tab B shows \$790,000 collected for CRSP-DB
		Prior year Tab A showed \$0 available for CRSP-DB		Tab A shows \$0 available for CRSP-DB
12. Comments:				

Section A. CRSP-DB Information

Section B. CRSP-DC Information ---- 3% Contributions for 2013---- 2% Contributions beginning in 2014

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Current annual required contribution to CRSP-DC	2013	\$261,600	2014	\$181,209
				An estimate of this value, based on prior year's anticipated increase, might be: \$178,000
2. Estimated annual required contribution to CRSP-DC for 2015			2015	\$186,645
				An estimate of this value, based on prior year's anticipated increase, might be: \$185,000
3. Estimated annual required contribution to CRSP-DC for 2016			2016	\$192,250
				An estimate of this value, based on prior year's anticipated increase, might be: \$190,600
		Prior year Tab B showed \$280,761 collected for CRSP-DC--3%		Tab B shows \$195,000 collected for CRSP-DC -- 2% Contribution
		Prior year Tab A showed \$0 available for CRSP-DC--3%		Tab A shows \$0 available for CRSP-DC -- 2% Contribution
4. Expected average future annual increases in contribution		2.10%		
				Enter a reason below for the change in expected increases.
5. Rationale for expected increases		Historic year-to-year change which is expected to be the		3% increase in compensation
6. Description of how future contributions will be funded		Direct billing		Direct billing
7. Comments:				

Section B. CRSP-DC Information ---- 3% Contributions for 2013---- 2% Contributions beginning in 2014

Section C. CRSP-DC Information ---- Matching Contributions Expectations

	Prior Year	Current Year Funding Plan Information
1. Select approach used to collect matching contributions	Direct billed. Billing will be for 3% regardless of clergy participation in UMPIP	Always bill 1%
2. Dollar amount contributed for 1% matching contributions (1% of 2014 Plan Compensation)	\$90,000	2014 \$90,605
3. Expected dollar amount of 1% matching contributions (1% of Expected 2015 Plan Compensation)		2015 \$93,323
4. Expected dollar amount of 1% matching contributions (1% of Expected 2016 Plan Compensation)		2016 \$96,125
5. Comments:	<p>Prior year Tab B showed \$0 collected for CRSP-DC--Matching</p> <p>Prior year Tab A showed \$0 available for CRSP-DC--Matching</p>	<p>Tab B shows \$97,000 collected for CRSP-DC -- Matching</p> <p>Tab A shows \$0 available for CRSP-DC -- Matching</p>

Section C. CRSP-DC Information ---- Matching Contributions Expectations

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Supplement One to the Clergy Retirement Security Program (Pre-82)

Section A. Pre-82 Benefit Information

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
Liability and assets as-of-date		1/1/2013		1/1/2014
Contribution year		2015		2016
1. Enter the new Past Service Rate (PSR) you will recommend to this year's annual conference	2015	\$614.00	2016	\$627.00
2. Enter the conference's estimate of average future annual PSR cost of living increases		2.00%		2.00%
3. Enter the PSR future increase philosophy or goal	The Conference plans to slow the growth of the PSR to bring it more in line with the 1982 PSR plus inflation		Continue slow growth in PSR but also look at one-time grants	
4. Rationale for change to PSR philosophy (if applicable)			Enter a reason below for the change in future increase and/or philosophy Money might be better spent if targeted toward those in need	
5. Current Contingent Annuitant Percentage (CA%)		75%		75%
6. Is the conference expecting to increase its CA% within the next few years?		No		No
7. Expected CA% (if applicable)		75%		Select
8. Discount rate		7.00%		6.75%
9. Mortality table		RP2000		RP2000
10. Projection scale and type:		BB generational		BB generational
11. Comments:				

Section A. Pre-82 Benefit Information

Section B. Surplus Redirection and Swapping

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Does the conference intend to redirect Pre-82 surplus in the future?		No		No
2. If yes, provide information regarding the conference's philosophy on its use of Pre-82 surplus				
3. Use drop-down box to acknowledge that the use of surplus redirection increases the probability of future Pre-82 contributions.			Not Applicable	
4. Pre-82 surplus redirection/swap out of Pre-82 assets for Pre-82, MPP or CRSP-DB contributions.	12/31/2013	\$0	12/31/2014	\$0
	12/31/2014	\$0	12/31/2015	\$0
5. Comments:				

Section B. Surplus Redirection and Swapping

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Supplement One to the Clergy Retirement Security Program (Pre-82)

Section C. Pre-82 Total Assets

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
	01/01/2013		01/01/2014	
1. In-plan assets		\$8,801,733		\$9,975,154
2. Outside plan assets (assets assigned to Pre-82)				
a) Fair value of account (from Tab A.)			12/31/2014	\$15,977,321
Equivalent value as of	01/01/2013	\$4,762,000	01/01/2014	\$14,970,392
b) PV of New Incoming Money:		\$4,067,229	01/01/2014	\$2,740,178
		Based on annual payment of \$754,688 for 7 years		Based on annual payment of \$650,000 for 6 years per Tab B
3. Total assets available for the plan	01/01/2013	\$17,630,962	01/01/2014	\$27,685,724
4. Comments:				

Section C. Pre-82 Total Assets

Section D. Contributions -- Northwest Texas

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
	2015		2016	
PSR		\$614.00		\$627.00
Future PSR increase %		2.00%		0.00%
Assets included		In-plan and outside		In-plan only
1. Amount of assets	01/01/2013	\$17,630,962	01/01/2014	\$9,975,154
2. Amount of current liability	01/01/2013	(19,011,883)	01/01/2014	(17,871,270)
3. Funded ratio	01/01/2013	93%	01/01/2014	56%
4. Funded status	01/01/2013	(\$1,380,921)	01/01/2014	(\$7,896,116)
5. Funded status projection - 2 years later	12/31/2014	\$1,489,431	12/31/2015	(\$6,012,934)

Any unfunded liability has been accounted for as of this CBFP.

6. Contribution required				
a. Minimum required Pre-82 contribution	12/31/2015	\$1,386,220	12/31/2016	\$1,211,573
b. Advance funding contribution due for PSR increase	12/31/2014	209,587	12/31/2015	193,084
c. Additional funding plan contribution due after items above	12/31/2015	27,723	12/31/2016	N/A
d. Total contributions		\$1,623,530		\$1,404,657
7. Comments:				

Section D. Contributions -- Northwest Texas

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Post-Retirement Medical (PRM) Benefits

Post-Retirement Medical Information

	Prior Year Funding Plan Information	Current Year Funding Plan Information
1. Description of health plan/program offered to retirees	ExtendHealth	ExtendHealth
2. More detailed description of post-retirement plan/program offered:	HRA account funded up to a maximum of \$1,200 per retiree and surviving spouse	HRA account funded up to a maximum of \$1,200 per retiree and surviving spouse
3. Strategic plan for funding benefit obligation	Apportionment and re-direct pre-82 over-funding	Apportionment and reserves

The 2012 *Book of Discipline* paragraph 1506.19 states: On or before December 31, 2008, each annual conference's board of pensions or other agency authorized by the annual conference must submit a generally accepted financial valuation, such as in accordance with Statement of Financial Accounting Standard No. 106, as amended, of its projected medical liabilities for its population covered by its employer retiree health care plan to the General Board of Pension and Health Benefits, and must submit a similar report biennially thereafter.

The requirement for this formal comprehensive benefit funding plan is found in Paragraph 1506.6. The requirement for including the "projected medical liabilities" (or postretirement medical benefits) is associated with the Paragraph 1506.19 requirement; however, the requirements in this formal comprehensive benefit funding plan are not necessarily the same standard. In particular, a valuation under the current accounting standards codification (FASB ASC 715 - Compensation - Retirement Benefits) would not be required for financial statement disclosure if the financial statements were prepared using a method other than full accrual GAAP accounting. A departure from preparing full accrual GAAP financial statements is a conference decision but has no impact on the requirements of this comprehensive benefit funding plan. This comprehensive benefit funding plan requires recognition, valuation and disclosure of all postretirement benefit obligations (as also referenced in FASB ASC 965 - Plan Accounting - Health and Welfare Plans) for each Conference's health benefits plan as long as such benefits are not currently in the process of being discontinued.

Information from Latest PRM Actuarial Valuation

	12/31/2013	12/31/2014
4. Valuation date	Towers Watson	Towers Watson
5. Actuarial Firm	Rebecca J. Petersen, FSA, EA	Rebecca J. Petersen, FSA, EA
6. Signers' name(s) and professional credentials		
7. Cost of PRM valuation (if applicable)		\$4,000
8. EPBO net conference/plan sponsor cost	6,885,892	\$6,885,892
9. APBO net conference/plan sponsor cost	4,658,080	\$4,734,487
10. Service Cost net conference/plan sponsor cost	131,172	\$137,855
11. Current Annual Cost for PRM	\$238,975	\$173,995
12. Source of new incoming money to fund PRM benefits	Apportionment	Apportionment
13. Available Assets		
a) Amount Available (per Tab A)	\$4,420,000	\$6,934,487
b) New Incoming Money (per Tab B)	\$238,975	\$175,000
14. Total plan funded status		\$48,595
15. Total plan funded ratio		100.71%

Prior Year Funding Plan Information

Current Year Funding Plan Information

Participant Counts and Key Actuarial Assumptions from Latest PRM

Participant counts by category

16. Active Participants	135	0
17. Active Dependents	115	
18. Retirees	130	92
19. Surviving Spouses	0	62
20. Dependents of Retired Participants	<u>50</u>	
21. Total Participant Count	430	154

Key actuarial assumptions from valuation:

22. Census date	12/31/2013	12/31/2014
23. Discount rate	3.50%	3.70%
24. Expected return on assets	3.50%	3.70%
25. Valuation year medical trend or inflation rate	8.0%	1.50%
26. Ultimate medical trend or inflation rate	5.00%	1.50%
27. Fiscal year in which ultimate medical trend will be reached	2019	2019

28 Comments: NWTX has sufficient assets outside of the plans to more than

Post-Retirement Medical Information

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Active Participant Health Benefits Coverage

Section A. Active Participant Health Benefit Information

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of health plan/program offered to actives		Insurance		Self Funded-HealthFlex
2. Annual premiums or benefit costs	2013	2,468,231		
Costs or premiums paid for 2014			2014	\$2,219,191
Costs or premiums budgeted for 2015			2015	\$2,073,252
Costs or premiums estimated for 2016			2016	\$1,969,692
	Prior year Tab B shows \$2,468,231 collected for Active Health		Tab B shows \$1,970,000 collected for Active Health	
	Prior year Tab A shows \$0 available for Active Health		Tab A shows \$190,000 available for Active Health	
3. Expected average long-term annual increases in costs or (Enter as percentage: 5.0% or .050)		5.0%		
4. Rationale for expected increases		CPI for health care costs		HealthFlex Rates
5. Description of how obligation will be funded		Direct billing		Direct billing
6. Comments:				

Enter a reason below for the change in expected increases.

Section A. Active Participant Health Benefit Information

Section B. Active Participants - Claims Incurred But Not Reported (IBNR) - Self Funded - Non Health Flex Only

Note: This section is not applicable to conferences who have insured plans or are currently in HealthFlex.

The following obligations are referenced in FASB ASC 965 - Plan Accounting - Health and Welfare Benefit Plans.

Claims IBNR represents the estimated ultimate cost of settling the claims pending as of the end of year. The estimate should be at net present value based on a % of total claims paid for the year. As a point of reference, an IBNR estimate could reasonably be expected to be in the 10% - 15% range of total claims.

For example, if your plan terminated on 1/1/16, premiums would stop being collected from churches and/or clergy, but claims would continue to need to be paid to service providers for participants who began treatment prior to year end.

	Prior Year Funding Plan Information	Current Year Funding Plan Information
1. Total claims paid:		2014 Actual \$2,219,191 2015 Budgeted \$2,073,252 2016 Estimated \$1,969,692
2. Percentage of total claims assumed for IBNR value:		10%
3. Estimated claims IBNR as of 12/31/2016		\$196,969
4. Expected average long-term annual increases in claims (Enter as percentage: 5.0% or .050)		5.0%
5. Rationale for expected increases		LT Medical CPI
6. Description of how claims IBNR will be funded		N/A - HealthFlex
7. Comments:		

Section B. Active Participants - Claims Incurred But Not Reported (IBNR) - Self Funded - Non Health Flex Only

Section C. Active Participants - Premiums Due Under Insurance Arrangements - Insured Only

Note: This section is not applicable to conferences who are self insured - HealthFlex or Non HealthFlex.

If your insurance contract requires payment of additional premiums (retroactively) when the loss ratio exceeds a specified percentage, an obligation for the additional experience-rating premiums needs to be estimated and recognized.

If your insurance contract does not contain this requirement, then please make a note in the comments section.

	Prior Year Funding Plan Information	Current Year Funding Plan Information
1. Experience-rating premiums paid for 2014		
2. Description of how future premiums would be funded	NOT AVAILABLE	
3. Comments:		

Section C. Active Participants - Premiums Due Under Insurance Arrangements - Insured Only

Section D. Active Participants - Additional Conference Sponsored Coverage (FOR INFORMATIONAL PURPOSES ONLY)

Note: This section is applicable to conferences with insured or self insured plans.

Each conference has the authority to create its own plan rules and personnel policies regarding eligibility for health care benefits.

This section applies to conferences that elect to provide participants with health benefits coverage during periods of non-employment or for periods, where without conference funded premiums, the participants would not be provided coverage or benefits.

Please enter information, where applicable, in the following cells for your conference's plan design that provides additional coverage with conference funded or subsidized premiums.

As of 12/31/14	A. Clergy/Lay participants on	B. Surviving spouses/children	C. Clergy/Lay participants	D. Clergy in full	E. Clergy in the	F. Any other leave /	G. Total
The estimate will include the following components:							
1. Total number of participants receiving additional coverage							0
2. Average # of months of coverage remaining per participant							\$0
3. Average cost per month per participant							\$0
For simplicity, the following calculations are not a present value of future costs.							
4. Estimated Additional Coverage Cost as of 12/31/14	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Expected average long-term annual changes in cost (Enter as percentage: 5.0% or .050)							
6. Rationale for expected changes (+/-)							
7. Description of how obligation will be funded							
8. Description of other types of leave / arrangements covered (last column before Total)							
9. Comments:							

Section D. Active Participants - Additional Conference Sponsored Coverage (FOR INFORMATIONAL PURPOSES ONLY)

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Ministerial Pension Plan (MPP Annuities and MPP Future Annuities)

Section A. MPP Annuities Information

Required Information from Actuarial Valuations

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total MPP Annuities liability	01/01/2013	(\$2,745,504,346)	01/01/2014	(\$3,018,305,126)
2. Total plan assets	01/01/2013	<u>\$2,994,443,132</u>	01/01/2014	<u>\$3,345,449,791</u>
3. Total plan funded status	01/01/2013	\$248,938,786	01/01/2014	\$327,144,665
4. Total plan funded ratio	01/01/2013	109.07%	01/01/2014	110.84%
5. Conference's percentage of total liability		.5579%		0.6004%
6. Conference's required contribution due	12/31/2015	\$0	12/31/2016	\$0
		Prior year Tab B showed \$0 collected for MPP Annuities Prior year Tab A showed \$0 available for MPP Annuities		Tab B shows \$0 collected for MPP Annuities Tab A shows \$0 available for MPP Annuities
7. Comments:				

Section A. MPP Annuities Information

Section B. Future MPP Annuitants Information

Required Information from Actuarial Valuation

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total participant account balances	2013	\$4,377,728,446	2014	\$4,331,884,930
2. Conference's participant account balances	2013	\$41,324,226	2014	\$40,147,383
		Prior year Tab B showed \$0 collected for Future MPP Annuitants Prior year Tab A showed \$1,000,000 available for Future MPP Annuitants		Tab B shows \$0 collected for MPP Future Annuities Tab A shows \$0 available for MPP Future Annuities
3. Comments:				

Section B. Future MPP Annuitants Information

CPP Information

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total current annual required contribution	2013	\$266,606	2014	\$251,530 An estimate of the above value, based on prior year's anticipated increase, might be: \$269,800
2. Estimated annual required contribution for 2015			2015	\$259,075 An estimate of the above value, based on prior year's anticipated increase, might be: \$254,500
3. Estimated annual required contribution for 2016			2016	\$266,850 An estimate of the above value, based on prior year's anticipated increase, might be: \$262,200
	Prior year Tab B showed \$266,606 collected for CPP		Tab B shows \$267,000 collected for CPP	
	Prior year Tab A showed \$0 available for CPP		Tab A shows \$0 available for CPP	
4. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		1.20%		3.00%
5. Rationale for anticipated increases	Historic year-to-year change which is		Enter a reason below for the change in expected increases. Compensation increases	
6. Description of how future contributions will be funded	Direct billing		Direct billing	
7. Comments				

CPP Information

UMPIP Information - Clergy

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total current annual required contribution	2013		2014	
2. Estimated annual required contribution for 2015			2015	
3. Estimated annual required contribution for 2016			2016	
	Prior year Tab B showed \$0 collected for UMPIP Clergy		Tab B shows \$0 collected for UMPIP Clergy	
	Prior year Tab A showed \$0 available for UMPIP Clergy		Tab A shows \$0 available for UMPIP Clergy	
4. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		0.00%		
5. Rationale for anticipated increases				
6. Description of how future contributions will be funded				
7. Comments:				

UMPIP Information - Clergy

UMPIP Information - Lay

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total current annual required contribution	2013	16,974	2014	\$7,250 An estimate of the above value, based on prior year's anticipated increase, might be: \$17,500
2. Estimated annual required contribution for 2015			2015	\$14,500 An estimate of the above value, based on prior year's anticipated increase, might be: \$7,500
3. Estimated annual required contribution for 2016			2016	\$14,500 An estimate of the above value, based on prior year's anticipated increase, might be: \$14,900
	Prior year Tab B showed \$16,974 collected for UMPIP Lay		Tab B shows \$14,500 collected for UMPIP Lay	
	Prior year Tab A showed \$0 available for UMPIP Lay		Tab A shows \$0 available for UMPIP Lay	
4. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		3.00%		Enter a reason below for the change in expected increases.
5. Rationale for expected increases		CPI		
6. Description of how future contributions will be funded		Apportionments		Apportionments
7. Comments:				

UMPIP Information - Lay

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DC Type Conference Benefit Obligations to Clergy and Staff

Section A. Other DC Type Obligations - Contribution Requirements

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of conference benefit obligation		Retiree Moving Expense - DC		
2. Total current annual required contribution	2013	5,000	2014	\$5,150 <small>An estimate of the above value, based on prior year's expected increase, might be \$5,000</small>
3. Estimated annual required contribution for 2015			2015	\$5,000 <small>An estimate of the above value, based on prior year's expected increase, might be \$5,200</small>
4. Estimated annual required contribution for 2016			2016	\$7,500 <small>An estimate of the above value, based on prior year's expected increase, might be \$5,000</small>
5. Expected average future annual increases in contribution <small>If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)</small>		0.00% <small>Prior year Tab B showed \$5,000 collected for Retiree Movi Prior year Tab A showed \$0 available for Retiree Movi</small>		0.00% <small>Tab B shows \$7,500 collected for Tab A shows \$247,325 available for</small>
6. Rationale for expected increases		Cost is limited to \$1,250 per retiree		Cost is limited to \$1,250 per retiree
7. Description of how future contributions will be funded		Apportioned		Apportioned
8. Comments:				

Section A. Other DC Type Obligations - Contribution Requirements

Section B. Other DC Type Obligations - Contribution Requirements

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of conference benefit obligation		UNUM - DC		
2. Total current annual required contribution	2013	\$3,863	2014	\$3,369 <small>An estimate of the above value, based on prior year's expected increase, might be \$4,000</small>
3. Estimated annual required contribution for 2015			2015	\$3,400 <small>An estimate of the above value, based on prior year's expected increase, might be \$3,500</small>
4. Estimated annual required contribution for 2016			2016	\$3,450 <small>An estimate of the above value, based on prior year's expected increase, might be \$3,500</small>
5. Expected average future annual increases in contribution <small>If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)</small>		3.00% <small>Prior year Tab B showed \$3,863 collected for UNUM - DC Prior year Tab A showed \$0 available for UNUM - DC</small>		2.50% <small>Tab B shows \$3,450 collected for Tab A shows \$0 available for</small> Enter a reason below for the change in expected increases.
6. Rationale for expected increases		CPI		CPI
7. Description of how future contributions will be funded		Apportionments		Apportionments
8. Comments:				

Section B. Other DC Type Obligations - Contribution Requirements

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DC Type Conference Benefit Obligations to Clergy and Staff

Section C. Other DC Type Obligations - Contribution Requirements

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of conference benefit obligation		DB - HealthFlex Holiday		
2. Total current annual required contribution	2013	\$184,000	2014	\$180,000 An estimate of the above value, based on prior year's expected increase, might be \$184,000
3. Estimated annual required contribution for 2015			2015	\$180,000 An estimate of the above value, based on prior year's expected increase, might be \$180,000
4. Estimated annual required contribution for 2016			2016	\$180,000 An estimate of the above value, based on prior year's expected increase, might be \$180,000
5. Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)		Prior year Tab B showed \$0 collected for DB - HealthF Prior year Tab A showed \$190,000 available for DB - HealthF 0.00%		Tab B shows \$180,000 collected for Tab A shows \$0 available for 0.00%
6. Rationale for expected increases		One-time only		Voted year-by-year & dependent on premium rebates
7. Description of how future contributions will be funded		2014 HealthFlex dividend of \$515,000 will be used to pay for		2015 & 2016 HealthFlex dividend from 2014
8. Comments:				

Section C. Other DC Type Obligations - Contribution Requirements

Section D. Other DC Type Obligations - Contribution Requirements

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of conference benefit obligation				
2. Total current annual required contribution	2013		2014	
3. Estimated annual required contribution for 2015			2015	
4. Estimated annual required contribution for 2016			2016	
5. Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)		Prior year Tab B showed \$0 collected for Prior year Tab A showed \$0 available for		Tab B shows \$0 collected for Tab A shows \$0 available for
6. Rationale for expected increases				
7. Description of how future contributions will be funded				
8. Comments:				

Section D. Other DC Type Obligations - Contribution Requirements

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DC Type Conference Benefit Obligations to Clergy and Staff

Section E. Other DC Type Obligations - Contribution Requirements

	Prior Year Funding Plan Information	Current Year Funding Plan Information
1. Description of conference benefit obligation		
2. Total current annual required contribution	2013	2014
3. Estimated annual required contribution for 2015		2015
4. Estimated annual required contribution for 2016		2016
5. Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)	Prior year Tab B showed \$0 collected for Prior year Tab A showed \$0 available for	Tab B shows \$0 collected for Tab A shows \$0 available for
6. Rationale for expected increases		
5. Description of how future contributions will be funded		
6. Comments:		

Section E. Other DC Type Obligations - Contribution Requirements

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DB Type Conference Benefit Obligations to Clergy and Staff

Section A. Other DB Type Benefit Obligations

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Description of conference benefit obligation				
2.	Assets available for this benefit				
	a) Amount Available (per Tab A)		\$0		\$0
	b) New Incoming Money (per Tab B)		\$0		\$0
3.	Total current annual required contribution	2013		2014	
4.	Estimated annual required contribution for 2015			2015	
5.	Estimated annual required contribution for 2016			2016	
6.	Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)				
7.	Rationale for expected increases				
8.	Description of how future contributions will be funded				
9.	Discount rate				Select
10.	Estimated amount of current liability Possible estimate is item 5 divided by the difference of item 9 and item 6	1/1/2013	\$0	1/1/2014	
11.	Comments:				

Section A. Other DB Type Benefit Obligations

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DB Type Conference Benefit Obligations to Clergy and Staff

Section B. Other DB Type Benefit Obligations

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Description of conference benefit obligation				
2.	Assets available for this benefit				
	a) Amount Available (per Tab A)		\$0		\$0
	b) New Incoming Money (per Tab B)		\$0		\$0
3.	Total current annual required contribution	2013		2014	
4.	Estimated annual required contribution for 2015			2015	
5.	Estimated annual required contribution for 2016			2016	
6.	Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)				
7.	Rationale for expected increases				
8.	Description of how future contributions will be funded				
9.	Discount rate				Select
10.	Estimated amount of current liability Possible estimate is item 5 divided by the difference of item 9 and item 6	1/1/2013	\$0	1/1/2014	
11.	Comments:				

Section B. Other DB Type Benefit Obligations

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DB Type Conference Benefit Obligations to Clergy and Staff

Section C. Other DB Type Benefit Obligations

		Prior Year Funding Plan Information	Current Year Funding Plan Information
1.	Description of conference benefit obligation		
2.	Assets available for this benefit		
	a) Amount Available (per Tab A)	\$0	\$0
	b) New Incoming Money (per Tab B)	\$0	\$0
3.	Total current annual required contribution	2013	2014
4.	Estimated annual required contribution for 2015		2015
5.	Estimated annual required contribution for 2016		2016
6.	Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)		
7.	Rationale for expected increases		
8.	Description of how future contributions will be funded		
9.	Discount rate		Select
10.	Estimated amount of current liability Possible estimate is item 5 divided by the difference of item 9 and item 6	1/1/2013 \$0	1/1/2014
11.	Comments:		

Section C. Other DB Type Benefit Obligations

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DB Type Conference Benefit Obligations to Clergy and Staff

Section D. Other DB Type Benefit Obligations

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Description of conference benefit obligation				
2.	Assets available for this benefit				
	a) Amount Available (per Tab A)		\$0		\$0
	b) New Incoming Money (per Tab B)		\$0		\$0
3.	Total current annual required contribution	2013		2014	
4.	Estimated annual required contribution for 2015			2015	
5.	Estimated annual required contribution for 2016			2016	
6.	Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)				
7.	Rationale for expected increases				
8.	Description of how future contributions will be funded				
9.	Discount rate				Select
10.	Estimated amount of current liability Possible estimate is item 5 divided by the difference of item 9 and item 6	1/1/2013	\$0	1/1/2014	
11.	Comments:				

Section D. Other DB Type Benefit Obligations

Northwest Texas Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Other DB Type Conference Benefit Obligations to Clergy and Staff

Section E. Other DB Type Benefit Obligations

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Description of conference benefit obligation				
2.	Assets available for this benefit				
	a) Amount Available (per Tab A)		\$0		\$0
	b) New Incoming Money (per Tab B)		\$0		\$0
3.	Total current annual required contribution	2013		2014	
4.	Estimated annual required contribution for 2015			2015	
5.	Estimated annual required contribution for 2016			2016	
6.	Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)				
7.	Rationale for expected increases				
8.	Description of how future contributions will be funded				
9.	Discount rate				Select
10.	Estimated amount of current liability Possible estimate is item 5 divided by the difference of item 9 and item 6	1/1/2013	\$0	1/1/2014	
11.	Comments:				

Section E. Other DB Type Benefit Obligations

Northwest Texas Annual Conference Accounts Available for Benefits in 2016 Funding Plan

Account balances as of date:

12/31/2014

	1 st Account	2 nd Account	3 rd Account	4 th Account	5 th Account	6 th Account	7 th Account	8 th Account	9 th Account	10 th Account	Totals
Description/Name of Account	Wespath 01	Wespath 02	Wespath 03	Wespath 04	Wespath 87	TMF 2306	TMF 7901	TMF 1966	TMF 7011		
Total Fair Value of Account	\$1,417,799	\$1,326,478	\$3,498,740	\$15,704,374	\$247,325	\$446,838	\$461,942	\$29,270	\$216,367		23,349,133
Comments:					Net Superannuate						
1st Priority Use of Account											
	Post-Retirement Medical	Active Health	Post-Retirement Medical	Post-Retirement Medical		Post-Retirement Medical	Post-Retirement Medical	Post-Retirement Medical	Post-Retirement Medical		
Description of Use	Holds Reserve	Holds Reserve	Holds Reserve	Holds Reserve		Holds Reserve	Holds Reserve	Holds Reserve	Both		
Amount Allocated Toward Identified Use	1,417,799	190,000	1,025,793	2,200,000		446,838	461,942	29,270	216,367		5,988,009
2nd Priority Use of Account											
		Post-Retirement Medical	Pre-1982	Pre-1982	A.Other DC Obligations						
Description of Use		Holds Reserve	Both	Holds Reserve	Holds Reserve						
Amount Allocated Toward Identified Use		1,136,478	2,472,947	13,504,374	247,325						17,361,124
3rd Priority Use of Account											
Description of Use											
Amount Allocated Toward Identified Use											0
4th Priority Use of Account											
Description of Use											
Amount Allocated Toward Identified Use											0
5th Priority Use of Account											
Description of Use											
Amount Allocated Toward Identified Use											0
6th Priority Use of Account											
Description of Use											
Amount Allocated Toward Identified Use											0
TOTAL Usage	\$1,417,799	\$1,326,478	\$3,498,740	\$15,704,374	\$247,325	\$446,838	\$461,942	\$29,270	\$216,367	\$0	\$23,349,133
TOTAL Remaining After Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Northwest Texas Annual Conference Accounts Available for Benefits in 2016 Funding Plan

Account balances as of date:

	12/31/2014										
	1 st Account	2 nd Account	3 rd Account	4 th Account	5 th Account	6 th Account	7 th Account	8 th Account	9 th Account	10 th Account	Totals
Description/Name of Account	Wespath 01	Wespath 02	Wespath 03	Wespath 04	Wespath 87	TMF 2306	TMF 7901	TMF 1966	TMF 7011		
Total Fair Value of Account	\$1,417,799	\$1,326,478	\$3,498,740	\$15,704,374	\$247,325	\$446,838	\$461,942	\$29,270	\$216,367		23,349,133
Comments:					Net Superannuate						

Summary of Values by Benefits

CRSP-DB	0	0	0	0	0	0	0	0	0	0	0
CRSP-DC -- 2% Contribution	0	0	0	0	0	0	0	0	0	0	0
CRSP-DC -- Matching	0	0	0	0	0	0	0	0	0	0	0
MPP Annuities	0	0	0	0	0	0	0	0	0	0	0
MPP Future Annuities	0	0	0	0	0	0	0	0	0	0	0
Pre-1982	0	0	2,472,947	13,504,374	0	0	0	0	0	0	15,977,321
Post-Retirement Medical	1,417,799	1,136,478	1,025,793	2,200,000	0	446,838	461,942	29,270	216,367	0	6,934,487
Active Health	0	190,000	0	0	0	0	0	0	0	0	190,000
CPP	0	0	0	0	0	0	0	0	0	0	0
UMPIP Clergy	0	0	0	0	0	0	0	0	0	0	0
UMPIP Lay	0	0	0	0	0	0	0	0	0	0	0
Other DC Type of Obligations	0	0	0	0	0	0	0	0	0	0	0
A.(	0	0	0	0	247,325	0	0	0	0	0	247,325
B.(	0	0	0	0	0	0	0	0	0	0	0
C.(	0	0	0	0	0	0	0	0	0	0	0
D.(	0	0	0	0	0	0	0	0	0	0	0
E.(	0	0	0	0	0	0	0	0	0	0	0
Other DB Type of Obligations	0	0	0	0	0	0	0	0	0	0	0
A.(	0	0	0	0	0	0	0	0	0	0	0
B.(	0	0	0	0	0	0	0	0	0	0	0
C.(	0	0	0	0	0	0	0	0	0	0	0
D.(	0	0	0	0	0	0	0	0	0	0	0
E.(	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total Usage	1,417,799	1,326,478	3,498,740	15,704,374	247,325	446,838	461,942	29,270	216,367	0	23,349,133

Account Investment Mix

% of Equity	35.00%	0.60%	52.00%	57.00%	60.00%					
% of Fixed	25.00%	0.40%	36.00%	39.00%	40.00%					
% of Short-term	40.00%	99.00%	12.00%	4.00%		100.00%	100.00%	100.00%	100.00%	
Total Percent	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%

Expected Average Future Rate of Return

3.00%	1.00%	6.50%	6.75%	6.75%	1.00%	1.00%	1.00%	1.00%	1.00%	
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Northwest Texas Annual Conference

New Incoming Money

(available for benefits in 2016 Funding Plan)

	How is Contribution Paid? (Not Applicable means that this contribution is paid from an account)	Total 2016 Contribution Estimated (as inputted)	Expected 2016 New Incoming Money (NIM) from Local Churches, etc...	For Defined Benefit plans Total Number of Years this Amount will be Collected
CRSP-DB	Direct Billing	788,664	790,000	
CRSP-DC -- 2% Contribution	Direct Billing	192,250	195,000	
CRSP-DC -- Matching	Direct Billing	96,125	97,000	
MPP Annuities		0		0
MPP Future Annuities		0		
Pre-1982	Apportionment	1,404,657	650,000	6
Post-retirement Medical	Apportionment	173,995	175,000	
Active Health	Direct Billing	1,969,692	1,970,000	
CPP	Direct Billing	266,850	267,000	
UMPIP Clergy		0		
UMPIP Lay	Both (DB & App'ts)	14,500	14,500	
Other DC Type of Obligations				
a.	Apportionment	7,500	7,500	
b.	Apportionment	3,450	3,450	
c.	Accounts	180,000	180,000	
d.		0		
e.		0		
Other DB Type of Obligations				
a.		0		
b.		0		
c.		0		
d.		0		
e.		0		
Totals		5,097,683	4,349,450	

	Total 2016 Contribution Estimated (as inputted)	Expected 2016 New Incoming Money (NIM) from Local Churches, etc...
Direct Billing	3,313,581	3,319,000
Apportionment	1,589,602	835,950
Both (DB & App'ts)	14,500	14,500
Accounts	180,000	180,000
Accts & NIM	0	0
Other	0	0
Totals	\$5,097,683	\$4,349,450

Northwest Texas Annual Conference

Note that \$0 does not always imply no liability or assets

In addition, "Not Available" only means the information was not included in the CBFP

	Comprehensive Benefit Funding Plans		
	<u>2014</u>	<u>2015</u>	<u>2016</u>
Defined Benefit (DB) Plans			
Pre-1982			
Plan Assets	\$8,235,777	\$8,801,733	\$9,975,154
Funding Plan Liability	(\$18,432,217)	(\$19,011,883)	(\$18,804,855)
Funded Ratio	45%	46%	53%
Required Contributions	\$1,489,449	\$1,595,807	\$1,404,657
Plan + Outside Assets	\$11,887,629	\$17,630,962	\$27,685,724
Funded Ratio with Outside Assets	64%	93%	147%
MPP Annuities			
Conference Plan Liability	(\$14,220,696)	(\$15,317,169)	(\$18,121,904)
Funded Ratio	104%	109%	111%
Conference Contribution	\$0	\$0	\$0
Conference Funded Ratio with Outside Assets	Not Available	109%	111%
CRSP-DB			
Conference Plan Liability	(\$5,145,406)	(\$6,454,499)	(\$7,767,340)
Funded Ratio	101%	106%	115%
Conference Contribution	\$758,739	\$781,893	\$788,664
Conference Funded Ratio with Outside Assets	Not Available	106%	115%
Post-Retirement Medical			
Plan Assets	\$5,367,263	\$4,420,000	\$6,934,487
EPBO	(\$6,885,892)	(\$6,885,892)	(\$6,885,892)
Funded Ratio	78%	64%	101%
Contribution	Not Available	\$238,975	\$173,995
Other DB #1:			
Plan Assets	Not Available	\$0	\$0
Funding Plan Liability	Not Available	\$0	\$0
Funded Ratio	Not Available		
Contribution	\$0	\$0	\$0
Other DB #2:			
Plan Assets	Not Available	\$0	\$0
Funding Plan Liability	Not Available	\$0	\$0
Funded Ratio	Not Available		
Contribution	\$0	\$0	\$0
Other DB #3:			
Plan Assets	Not Available	\$0	\$0
Funding Plan Liability	Not Available	\$0	\$0
Funded Ratio	Not Available		
Contribution	\$0	\$0	\$0
Other DB #4:			
Plan Assets	Not Available	\$0	\$0
Funding Plan Liability	Not Available	\$0	\$0
Funded Ratio	Not Available		
Contribution	\$0	\$0	\$0
Other DB #5:			
Plan Assets	Not Available	\$0	\$0
Funding Plan Liability	Not Available	\$0	\$0
Funded Ratio	Not Available		
Contribution	\$0	\$0	\$0
Total DB Plans Information			
Plan Assets	\$33,587,168	\$36,765,465	\$45,950,187
Funding Plan Liability	(\$44,684,211)	(\$47,669,443)	(\$51,579,991)
Funded Ratio	75%	77%	89%
Contribution	\$2,248,188	\$2,616,675	\$2,367,316
Plan + Outside Assets	\$37,239,020	\$45,594,694	\$63,660,757
Funded Ratio with Outside Assets	83%	96%	123%

Includes a prorated portion of assets for CRSP-DB and MPP Annuities based on the conference's liability percent.

Northwest Texas Annual Conference

Note that \$0 does not always imply no liability or assets

In addition, "Not Available" only means the information was not included in the CBFP

	Comprehensive Benefit Funding Plans		
	<u>2014</u>	<u>2015</u>	<u>2016</u>
Defined Contribution (DC) Plans			
MPP Future Annuities			
Contribution	Not Applicable	Not Applicable	Not Applicable
Assets in Reserve	\$39,301,745	\$41,324,226	\$40,147,383
CRSP-DC Non-Matching			
Contribution	\$181,209	\$186,645	\$192,250
Assets in Reserve	Not Available	\$0	\$0
CRSP-DC Matching Contribution			
Contribution	\$90,605	\$93,323	\$96,125
Assets in Reserve	Not Available	\$0	\$0
CPP			
Contribution	\$251,530	\$259,075	\$266,850
Assets in Reserve	Not Available	\$0	\$0
UMPIP - Lay			
Contribution	\$7,250	\$14,500	\$14,500
Assets in Reserve	Not Available	\$0	\$0
UMPIP - Clergy			
Contribution	\$0	\$0	\$0
Assets in Reserve	Not Available	\$0	\$0
Active Health			
Contribution	\$2,219,191	\$2,073,252	\$1,969,692
Assets in Reserve	Not Available	\$0	\$190,000
Other DC #1			
Contribution	\$5,150	\$5,000	\$7,500
Assets in Reserve	Not Available	\$0	\$247,325
Other DC #2			
Contribution	\$3,369	\$3,400	\$3,450
Assets in Reserve	Not Available	\$0	\$0
Other DC #3			
Contribution	\$180,000	\$180,000	\$180,000
Assets in Reserve	Not Available	\$190,000	\$0
Other DC #4			
Contribution	\$0	\$0	\$0
Assets in Reserve	Not Available	\$0	\$0
Other DC #5			
Contribution	\$0	\$0	\$0
Assets in Reserve	Not Available	\$0	\$0
Total DC Plans Information			
Contribution	\$2,938,304	\$2,815,195	\$2,730,367
Assets in Reserve	\$39,301,745	\$41,514,226	\$40,584,708